



P.O. Box 183581 | Arlington, TX 76096-3581

Account:

Imaging Code: 668

## PURCHASE TITLING INSTRUCTIONS

**THIS FORM MUST BE SIGNED AND RETURNED BEFORE THE TITLE CAN BE PROCESSED.****Account Number:** 1102020915258**Lessee Name:** Micheal Bishop**VIN Number:** 2GCVKNEC1K1157494

GM Financial will only assign the title to one of the following:

(1) The lessee/co-lessee, (2) a dealer, (3) a financial institution or (4) an insurance company.

**New Owner's Name:** Michael Alan Bishop**Address:** 8607 Carlsbad Ln  
StreetLansing MI 48917  
City State ZIP Code**Attention:****PLEASE MAIL TITLE TO THE FOLLOWING ADDRESS:****Name:** Lake Trust Credit Union**Address:** 4605 S Old US Hwy 23  
StreetBrighton, MI 48114  
City State ZIP Code**Attention:** Dustin - Loan Servicing Department

DocuSigned by:

Michael Alan Bishop

012020500B27472...

LESSEE/CO-LESSEE SIGNATURE

1/18/2022

/ /  
DATE

**LAKE TRUST**

THE POWER IN ALL OF US

4605 S Old US Hwy 23  
Brighton, MI 48114  
888.267.7200

LAKETRUST.ORG

CREDIT UNION ACCOUNT NO.

3556453**Loan Application** (Including ATM / Debit Card Access to the Account, if Available)

PURPOSE OF ADVANCE	Purchase		<input checked="" type="checkbox"/> SECURED <input type="checkbox"/> UNSECURED	AMOUNT REQUESTED	\$25,990.88
REPAYMENT PERIOD	NO. OF MONTHS 60	REPAY BY	<input type="checkbox"/> PAYROLL DEDUCTION <input type="checkbox"/> MONTHLY TRANSFER <input checked="" type="checkbox"/> CASH		
<b>Collateral Description (If Secured)</b>					
YEAR 2019	<input type="checkbox"/> NEW <input checked="" type="checkbox"/> USED	MAKE Chevrolet	MODEL Silverado 1500 LD	MILEAGE 17250	VEHICLE IDENTIFICATION NO. 2GCVKNEC1K1157494
<input type="checkbox"/> PURCHASE		IF PURCHASE, INDICATE NAME OF DEALERSHIP OR PRIVATE OWNER			PURCHASE PRICE
<input type="checkbox"/> REFINANCE		IF REFINANCED, INDICATE WHERE CURRENTLY FINANCED			CURRENT PAYOFF AMOUNT

Applicant Information			
NAME - LAST Bishop, Michael Alan		FIRST	M.I.
HOME ADDRESS - STREET 8607 Carlsbad Ln		HOW LONG	
CITY Lansing	STATE MI	ZIP CODE 48917	
HOME PHONE 517-775-4916	BUSINESS PHONE		
DATE OF BIRTH 1/25/1965	SOCIAL SECURITY NO. 376-88-8095		
EMPLOYER LLPS, Inc.	DATE HIRED 8/1/1999		
POSITION OR JOB TITLE Operations Manager	GROSS MONTHLY PAY \$7,500.00		
HOME <input checked="" type="checkbox"/> OWN <input type="checkbox"/> RENT	MONTHLY PAYMENT \$1,912.00		
<b>NOTE: Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this loan.</b>			
<b>OTHER INCOME</b>	SOURCE OR KIND	MONTHLY AMOUNT \$	
	SOURCE OR KIND	MONTHLY AMOUNT \$	

Co-Applicant Information			
NAME - LAST		FIRST	M.I.
HOME ADDRESS - STREET		HOW LONG	
CITY	STATE	ZIP CODE	
HOME PHONE	BUSINESS PHONE		
DATE OF BIRTH	SOCIAL SECURITY NO.		
EMPLOYER	DATE HIRED		
POSITION OR JOB TITLE	GROSS MONTHLY PAY		
Optional Payment Protection Information (Not Required for Approval)			
Check coverage(s) desired. A separate document which discloses the terms and conditions must be signed for coverage to become effective.			
<input type="checkbox"/> Loan Payment Protection <input type="checkbox"/> Loan Payment Protection Plus <input checked="" type="checkbox"/> No Payment Protection			

"You" or "your" refers to the Applicant and any Co-Applicants submitting this application. By submitting this application, you are applying for an extension of credit with Lake Trust Credit Union and certify that all information is true and complete. You authorize Lake Trust Credit Union to obtain and use information on your credit report to make offers of additional products and services and understand that credit inquiries have the potential to impact your credit score.

X <u>Michael Alan Bishop</u> 812D2B560B27472... Applicant	1/18/2022 Date	X _____ Applicant	_____ Date
-----------------------------------------------------------------	-------------------	----------------------	---------------

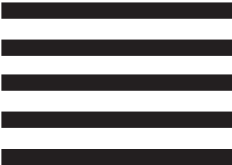
NMLS Information	
LENDER Lake Trust Credit Union	NMLS/LICENSE ID 695868
LOAN OFFICER	NMLS/LICENSE ID

FOLD ON LINES



POSTAGE WILL BE PAID BY ADDRESSEE  
LAKE TRUST CREDIT UNION  
4605 S OLD US HIGHWAY 23  
BRIGHTON MI 48114-9804

**BUSINESS REPLY MAIL**  
FIRST-CLASS MAIL PERMIT NO. 42 BRIGHTON, MI



NO POSTAGE  
NECESSARY  
IF MAILED  
IN THE  
UNITED STATES





## Loan and Security Agreements and Disclosure Statement

☐ Covered Borrower Under Military Lending Act

<input checked="" type="checkbox"/> FIXED RATE	<input type="checkbox"/> STEP RATE	LOAN DATE	ACCOUNT NUMBER	LOAN NUMBER	MATURITY DATE
<input type="checkbox"/> VARIABLE RATE		1/18/2022	3556453	10009878690	2/4/2027

<b>BORROWER 1 (Name &amp; Address)</b>	<b>BORROWER 2 (Name &amp; Address)</b>
Michael Alan Bishop 8607 Carlsbad Ln Lansing, MI 48917	
<b>BORROWER 3 (Name &amp; Address)</b>	<b>BORROWER 4 (Name &amp; Address)</b>

TRUTH IN LENDING DISCLOSURE ('e' means an estimate)				
<b>ANNUAL PERCENTAGE RATE</b> The cost of Your credit as a yearly rate.	<b>FINANCE CHARGE</b> The dollar amount the credit will cost You.	<b>Amount Financed</b> The amount of credit provided to You or on Your behalf.	<b>Total of Payments</b> The amount You will have paid after You have made all payments as scheduled.	<b>Total Sale Price</b> The total cost of Your purchase on credit is which includes Your downpayment of
2.79%	\$1,919.57	\$25,990.88	\$27,910.45	\$0.00
<b>Your Payment Schedule Will Be:</b>			<b>Prepayment:</b> If You pay off early You will not have to pay a penalty.	
<b>Number of Payments</b>	<b>Amount of Payments</b>	<b>When Payments Are Due</b>	<b>Required Deposit:</b> The Annual Percentage Rate does not take into account Your required deposit, if any.	
59	\$465.18	Beginning 3/4/2022	<b>Demand:</b> <input type="checkbox"/> This obligation has a demand feature.	
1	\$464.83	And Every Month Thereafter until Paid	<input type="checkbox"/> All disclosures are based on an assumed maturity of one year.	
<b>Property Insurance:</b> You may obtain property insurance from anyone You want that is acceptable to the Credit Union. If You get the insurance from the Credit Union You will pay \$			<b>Filing Fees</b> \$16.00	<b>Non-Filing Insurance</b> \$
<b>Late Charge:</b> If your payment is 10 or more days late you will be charged 5% of your overdue payment, but not less than \$15				
<b>Security:</b> Collateral securing other loans with the Credit Union may also secure this Loan. You are giving a security interest in Your shares and dividends and, if any, Your deposits and interest in the Credit Union; and the Property described below:				
Collateral	Property/Model/Make	Year	I.D. Number	Type Value Key Number
Chevrolet	Silverado 1500 LD	2019	2GCVKNEC1K1157494	
Other (Describe)				
Pledge of Shares \$	in Account No.		in Account No.	
<b>Variable Rate:</b>				
See Your contract documents for any additional information about nonpayment, default, and any required repayment in full before the scheduled date.				

**ITEMIZATION OF THE AMOUNT FINANCED ('e' means an estimate)**

Itemization of Amount Financed of	Amount Given to You Directly	Amount Paid on Your Account	Prepaid Finance Charge
25990.88	\$0.00		

**Amounts Paid to Others on Your Behalf: (If an amount is marked with an asterisk (\*) We will be retaining a portion of the amount.)**

\$16.00	To Filing Fee	To
\$25,974.88	To GM Financial	To
	To	To
	To	To
	To	To
	To	To
	To	To

**MILITARY LENDING ACT DISCLOSURES**

Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account).

A "Covered Borrower" for purposes of this loan means a consumer who, at the time the consumer becomes obligated on this loan, is a covered member or a dependent of a covered member as defined by the Military Lending Act. A Covered Borrower does not mean a consumer who (though a Covered Borrower at the time he or she became obligated on this transaction) no longer is a covered member or a dependent of a covered member as defined by the Military Lending Act.

**LOAN AGREEMENT**

In this Loan Agreement ("Agreement") all references to "Credit Union", "We", "Our" or "Us" mean the Credit Union whose name appears above and anyone to whom the Credit Union assigns or transfers this Agreement. All references to "You" or "Your" mean each person who signs, or otherwise authenticates, this Agreement as a borrower.

**1. PROMISE TO PAY** - You promise to pay \$ \$25,990.88 to the Credit Union plus interest on the unpaid balance until what You owe has been repaid.

For **fixed rate** loans, the interest rate is 2.790% per year.

For **step-rate** loans, the initial interest rate will be % until and then the interest rate will be % until the balance is repaid in full.

For **variable rate** loans, the initial interest rate is % per year and will vary as follows:

**Collection Costs:**

**2. PAYMENTS** - You promise to make payments of the amount and at the time shown in the Truth in Lending Disclosure. If this is a variable rate loan, the Promise to Pay section tells You whether, if the interest rate increases, You will have to make more payments, higher payments, or if the final payment will be a balloon payment. You may prepay any amount without penalty. If You prepay any part of what You owe, You are still required to make the regularly scheduled payments, unless We have agreed to a change in the payment schedule. Because this is a simple interest loan, if You do not make payments exactly as scheduled, Your final payment may be more or less than the amount of the final payment that is disclosed. If You elect voluntary payment protection, We will either include the premium or program fee(s) in Your payments or extend the term of Your loan. If the term is extended, You will be required to make additional payments of the scheduled amount, until what You owe has been paid. You promise to make all payments to the place We choose. If this loan refinances another loan You have with Us, the other loan will be canceled and refinanced as of the date of this loan. Unless otherwise required by law, payments will be applied to amounts owed in the manner We choose.

**3. LOAN PROCEEDS BY MAIL** - If the proceeds of this loan are mailed to You, interest on this loan begins on the date the loan proceeds are mailed to You.

**4. SECURITY FOR LOAN** - This Agreement is secured by all property described in the "Security" section of the Truth in Lending Disclosure. Property securing other loans You have with Us also secures this loan, unless the property is a dwelling or otherwise

prohibited by federal and/or state law. In addition to Your pledge of shares, We may also have what is known as a statutory lien on all individual and joint accounts You have with Us. A statutory lien means We have the right under federal and/or state law to claim an interest in Your accounts. Unless otherwise prohibited by federal and/or state law, We can enforce a statutory lien against Your shares and dividends and, if any, interest and deposits, in all individual and joint accounts You have with Us to satisfy any outstanding financial obligation that is due and payable to Us. We may exercise Our right to enforce this lien without further notice to You, to the extent permitted by law. **For all borrowers:** You pledge as security for this loan all shares and dividends and, if any, all deposits and interest in all joint and individual accounts You have with the Credit Union now and in the future. **The statutory lien and/or Your pledge will allow Us to apply the funds in Your account(s) to what You owe when You are in default.** If a dollar amount and account number are listed in the "Security" section of the Truth in Lending Disclosure, You may not withdraw the amount that has been specifically pledged to secure this loan until the Credit Union agrees to release all or part of the pledged amount. The statutory lien and Your pledge do not apply to any Individual Retirement Account or any other account that would lose special tax treatment under state or federal law if given as security.

**5. DEFAULT** - You will be in default under this Agreement if You do not make a payment of the amount required on or before the date it is due. You will be in default if You break any promise You made in connection with this loan or if anyone is in default under any security agreement made in connection with this Agreement. You will be in default if You die, file for bankruptcy, become insolvent (that is, unable to pay Your bills and loans as they become due), or if You made any false or misleading statements in Your loan application. You will also be in default if something happens that We believe may seriously affect Your ability to repay what You owe under this Agreement or if You are in default under any other loan agreement You have with Us.

**6. ACTIONS AFTER DEFAULT** - When You are in default, We may demand immediate payment of the entire unpaid balance under this Agreement. If We demand immediate payment, You will continue to pay interest at the rate provided for in this Agreement, until what You owe has been repaid. **We will also apply against what You owe any shares and/or deposits given as security under this Agreement.** We may also exercise any other rights given by law when You are in default. **Unless You are a Covered Borrower under the Military Lending Act, You waive any right You have to receive demand for payment, notice of intent to demand immediate payment and notice of demand for immediate payment.**

**7. EACH PERSON RESPONSIBLE** - Each person who signs, or otherwise authenticates, this Agreement will be individually and jointly responsible for paying the entire amount owed under this Agreement. This means We can enforce Our rights against any one of You individually or against all of You together.

**8. LATE CHARGE** - If You are late in making a payment, You promise to pay the late charge shown in the Truth in Lending Disclosure. If no late charge is shown, You will not be charged one.

**9. DELAY IN ENFORCING RIGHTS** - We can delay enforcing any of Our rights under this Agreement any number of times without losing the ability to exercise Our rights later. We can enforce this Agreement against Your heirs or legal representatives.

**10. CONTINUED EFFECTIVENESS** - If any part of this Agreement is determined by a court to be unenforceable, the rest will remain in effect.

**11. NOTICES** - Notices will be sent to You at the most recent address You have given Us in writing. Notice to any one of You will be notice to all.

**12. USE OF ACCOUNT** - You promise to use Your account for consumer (personal, family or household) purposes, unless the Credit Union gives You written permission to use the account also for agricultural or commercial purposes, or to purchase real estate.

**13. NO ORAL AGREEMENTS -- THIS NOTE CONSTITUTES A "WRITTEN LOAN AGREEMENT" PURSUANT TO SECTION 26.02 OF THE TEXAS BUSINESS AND COMMERCE CODE, IF SUCH SECTION APPLIES. THIS WRITTEN LOAN AGREEMENT REPRESENTS THE FINAL AGREEMENT BETWEEN THE PARTIES AND MAY NOT BE CONTRADICTED BY EVIDENCE OF PRIOR, CONTEMPORANEOUS, OR SUBSEQUENT ORAL AGREEMENTS OF THE PARTIES. THERE ARE NO UNWRITTEN ORAL AGREEMENTS BETWEEN THE PARTIES.**

**14. The following is required by Vermont law: NOTICE TO COSIGNER: YOUR SIGNATURE ON THIS NOTE MEANS THAT YOU ARE EQUALLY LIABLE FOR REPAYMENT OF THIS LOAN. IF THE BORROWER DOES NOT PAY, THE LENDER HAS A LEGAL RIGHT TO COLLECT FROM YOU.**

**15. NOTICE TO UTAH BORROWERS:** This written Agreement is the final expression of the Agreement between You and the Credit Union. This written Agreement may not be contradicted by evidence of any oral agreement.

**16. OTHER PROVISIONS -**

## SECURITY AGREEMENT

In this Security Agreement ("Agreement") all references to "Credit Union", "We", "Our" or "Us" mean the Credit Union whose name appears on this document and anyone to whom the Credit Union assigns or transfers this Agreement. All references to the "Loan" mean the loan described in the Loan Agreement that is part of this document. All references to "You" or "Your" mean any person who signs, or otherwise authenticates, this Agreement.

**1. THE SECURITY FOR THE LOAN** - You give Us what is known as a security interest in the Property described in the "Security" section of the Truth in Lending Disclosure that is part of this document ("the Property"). The security interest You give includes all accessions. Accessions are things which are attached to or installed in the Property now or in the future. The security interest also includes any replacements for the Property which You buy within 10 days of the Loan and any extensions, renewals or refinancings of the Loan. It also includes any money You receive from selling the Property or from insurance You have on the Property. If the value of the Property declines, You promise to give Us more property as security if asked to do so.

**2. WHAT THE SECURITY INTEREST COVERS/CROSS COLLATERAL PROVISIONS** - The security interest secures the Loan and any extensions, renewals or refinancings of the Loan. **Unless prohibited by applicable law, the security interest also secures any other loans, including any credit card loan, You have now or receive in the future from Us and any other**

**amounts You owe Us for any reason now or in the future, except any loan secured by Your principal dwelling.** If the Property is household goods as defined by the Federal Trade Commission Credit Practices Rule or Your principal dwelling, the Property will secure only this Loan and not other loans or amounts You owe Us.

**3. OWNERSHIP OF THE PROPERTY** - You promise that You own the Property or, if this Loan is to buy the Property, You promise You will use the Loan proceeds for that purpose. You promise that no one else has any interest in or claim against the Property that You have not already told Us about. You promise not to sell or lease the Property or to use it as security for a loan with another creditor until the Loan is repaid. You promise You will allow no other security interest or lien to attach to the Property either by Your actions or by operation of law.

**4. PROTECTING THE SECURITY INTEREST** - If Your state issues a title for the Property, You promise to have Our security interest shown on the title. We may have to file what is called a financing statement to protect Our security interest from the claims of others. You irrevocably authorize Us to execute (on Your behalf), if applicable, and file one or more financing, continuation or amendment statements pursuant to the Uniform Commercial Code (UCC) in a form satisfactory to Us. You promise to do whatever else We think is necessary to protect Our security interest in the Property. You also promise to pay all costs, including but not limited to any attorney fees, We incur in protecting Our security interest and rights in the Property, to the extent permitted by applicable law.

**5. USE OF PROPERTY** - Until the Loan has been paid off, You promise You will: (1) Use the Property carefully and keep it in good repair. (2) Obtain Our written permission before making major changes to the Property or changing the address where the Property is kept. (3) Inform Us in writing before changing Your address. (4) Allow Us to inspect the Property. (5) Promptly notify Us if the Property is damaged, stolen or abused. (6) Not use the Property for any unlawful purpose. (7) Not retitle the Property in another state without telling Us.

**6. PROPERTY INSURANCE, TAXES AND FEES** - You promise to pay all taxes and fees (like registration fees) due on the Property and to keep the Property insured against loss and damage. The amount and coverage of the property insurance must be acceptable to Us. You may provide the property insurance through a policy You already have, or through a policy You get and pay for. You promise to make the insurance policy payable to Us and to deliver the policy or proof of coverage to Us if asked to do so.

If You cancel Your insurance and get a refund, We have a right to the refund. If the Property is lost or damaged, We can use the insurance settlement to repair the Property or apply it towards what You owe. You authorize Us to endorse any draft or check which may be payable to You in order for Us to collect any refund or benefits due under Your insurance policy.

If You do not pay the taxes or fees on the Property when due or keep it insured, We may pay these obligations, but We are not required to do so. Any money We spend for taxes, fees or insurance will be added to the unpaid balance of the Loan and You will pay interest on those amounts at the same rate You agreed to pay on the Loan. We may receive payments in connection with the insurance from a company which provides the insurance. We may monitor Our loans for the purpose of determining whether You and other borrowers have complied with the insurance requirements of Our loan agreements or may engage others to do so. The insurance charge added to the Loan may include (1) the insurance company's payments to Us and (2) the cost of determining compliance with the insurance requirements. If We add amounts for taxes, fees or insurance to the unpaid balance of the Loan, We may increase Your payments to pay the amount added within the term of the insurance or term of the Loan.

**7. INSURANCE NOTICE** - If You do not purchase the required property insurance, the insurance We may purchase and charge You for will cover only Our interest in the Property. The premium for this insurance may be higher because the insurance company may have given Us the right to purchase insurance after uninsured collateral is lost or damaged. **The insurance will not be liability insurance and will not satisfy any state financial responsibility or no fault laws.**

**8. DEFAULT** - You will be in default if You break any promise You make or fail to perform any obligation You have under this Agreement. You will also be in default under this Agreement if the Loan is in default. You will be in default if any Property You have given Us as security is repossessed by someone else, seized under a forfeiture or similar law, or if anything else happens that significantly affects the value of the Property or Our security interest in it.

**9. WHAT HAPPENS IF YOU ARE IN DEFAULT** - When You are in default, We may demand immediate payment of the outstanding balance of the Loan without giving You advance notice and take possession of the Property. You agree the Credit Union has the right to take possession of the Property without judicial process if this can be done without breach of the peace. If We ask, You promise to deliver the Property at a time and place We choose. If the Property is a motor vehicle or boat, You agree that We may obtain a key or other device necessary to unlock and operate it, when You are in default. We will not be responsible for any other property not covered by this Agreement that You leave inside the Property or that is attached to the Property. We will try to return that property to You or make it available for You to claim.

After We have possession of the Property, We can sell it and apply the money to any amounts You owe Us. We will give You notice of any public disposition or the date after which a private disposition will be held. Our expenses for taking possession of and selling the Property will be deducted from the money received from the sale. Those costs may include the cost of storing the Property, preparing it for sale and attorney's fees to the extent permitted under state law or awarded under the Bankruptcy Code.

If You have agreed to pay the Loan, You must pay any amount that remains unpaid after the sale money has been applied to the unpaid balance of the Loan and to what You owe under this Agreement. You agree to pay interest on that amount at the same rate as the Loan until that amount has been paid.

**10. DELAY IN ENFORCING RIGHTS AND CHANGES IN THE LOAN** - We can delay enforcing any of Our rights under this Agreement any number of times without losing the ability to exercise Our rights later. We can enforce this Agreement against Your heirs or legal representatives. If We change the terms of the Loan, You agree that this Agreement will remain in effect.

**11. CONTINUED EFFECTIVENESS** - If any part of this Agreement is determined by a court to be unenforceable, the rest will remain in effect.

**12. NOTICE FOR ARIZONA OWNERS OF PROPERTY** - It is unlawful for You to fail to return a motor vehicle that is subject to a security interest, within thirty days after You have received notice of default. The notice will be mailed to the address You gave Us. It is Your responsibility to notify Us if Your address changes. The maximum penalty for unlawful failure to return a motor vehicle is one year in prison and/or a fine of \$150,000.00.

☐ **The following notice applies ONLY when the box at left is marked.**

**13. NOTICE: ANY HOLDER OF THIS CONSUMER CREDIT CONTRACT IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE DEBTOR COULD ASSERT AGAINST THE SELLER OF GOODS OR SERVICES OBTAINED PURSUANT HERETO OR WITH THE PROCEEDS HEREOF. RECOVERY HEREUNDER BY THE DEBTOR SHALL NOT EXCEED AMOUNTS PAID BY THE DEBTOR HEREUNDER.**

**14. OTHER PROVISIONS -**

### SIGNATURES

By signing, or otherwise authenticating, as Borrower, You agree to the terms of the Loan Agreement. If Property is described in the "Security" section of the Truth in Lending Disclosure, You also agree to the terms of the Security Agreement. If You sign, or otherwise authenticate, as "Owner of Property" You agree only to the terms of the Security Agreement.

**CAUTION: IT IS IMPORTANT THAT YOU THOROUGHLY READ THE AGREEMENT BEFORE YOU SIGN IT**

Borrower 1 Signature DocuSigned by:	Date
<b>X</b> <i>Michael Alan Bishop</i>	1/18/2022
812B2B560B27472...	(Seal)

Borrower 2 Signature	Date
<b>X</b>	(Seal)

Signature	Date
<b>X</b>	(Seal)

Signature	Date
<b>X</b>	(Seal)

☐ Borrower 3:

☐ Owner of Property

☐ Witness

☐ Borrower 4:

☐ Owner of Property

☐ Witness



# LAKE TRUST

4605 S Old US Hwy 23, Brighton, MI 48114-7521

TOLL FREE 888.267.7200

LAKETRUST.ORG

1/18/2022

Institution Name: GM Financial  
 Institution Address: Attn: Payment Services  
 4100 Embarcadero Dr  
 Arlington, TX 76014

**LOAN PAYOFF AND REQUEST FOR RELEASE OF LIEN / TITLE**

This letter authorizes the receiving financial institution to forward the **Release of Lien and Original Title** (if applicable) to LAKE TRUST CREDIT UNION. Enclosed is a check to pay off the remaining balance of the following collateralized loan:

**CURRENT LIENHOLDER INFORMATION**

Seller/Current Registered Owner Account/Loan Number: 112020915258		
Seller/Current Registered Owner Account Holder Name(s)*: Michael Bishop		
<i>*NOTE: For private party purchase with a lien, list name of Seller/Current Registered Owner of collateral in "Account Holder" field.</i>		
Payoff Amount: \$25,974.88	Good Through: 1/21/2022	
Collateral Year/Make/Model: 2019 Chevrolet	Silverado 1500 LD	
VIN/HULL/Serial #: 2GCVKNEC1K1157494		

The undersigned Seller/Current Registered Owner authorizes and directs the receiving financial institution to accept from LAKE TRUST CREDIT UNION the loan payoff due on the above account. With this payoff, the undersigned hereby grants a security interest to LAKE TRUST CREDIT UNION in the above mentioned collateral.

Undersigned by:

*Michael Alan Bishop*

1/18/2022

Signature of Seller/Current Registered Owner

Date

By negotiating or accepting proceeds of this check, the receiving financial institution agrees to release the lien on the collateral described above, and **forward the Release of Lien and Original Title** (if applicable) to **LAKE TRUST CREDIT UNION within 10 business days from receipt.**

**CURRENT LIENHOLDER, PLEASE RECORD ELECTRONIC LIEN IN FAVOR OF LAKE TRUST CREDIT UNION, ELT# LH116686 , OR FORWARD RELEASE OF LIEN AND ORIGINAL TITLE TO:**

Lake Trust Credit Union  
 Attn: Loan Servicing Department  
 4605 S Old US Highway 23  
 Brighton, MI 48114-7521

A return envelope is enclosed for your convenience. If you have any questions, please contact **Lake Trust Credit Union at 888.267.7200.**

Team Lake Trust  
 Lake Trust Credit Union



Lake Trust Credit Union  
 4605 S Old US Highway 23  
 Brighton, Michigan 48114-7521

January 18, 2022

Michael Alan Bishop  
 8607 Carlsbad Ln  
 Lansing, MI 48917

Dear Michael

### PROOF OF INSURANCE REQUIREMENT

<u>Collateral Description:</u>	<u>Collateral Identification:</u>
2019 Chevrolet Silverado 1500 LD	2GCVKNEC1K1157494

Thank you for choosing Lake Trust Credit Union for your financing needs. As a collateral secured loan, you will need to provide proof of, and maintain full coverage insurance on your collateral. Your Insurance Policy or Binder needs to include:

1. **LAKE TRUST CREDIT UNION** as LIENHOLDER /LOSS PAYEE showing an address of: 4605 S. Old US Highway 23, Brighton MI 48114-7521.
2. **COMPREHENSIVE** and **COLLISION** coverage on vehicle with deductibles not to exceed \$1,000.00.
3. Collateral description and identification must match collateral on the loan documents.
4. Insurance Policy Number, Policy Period and Company Name must be listed.
5. Fax the insurance policy to 734.462.8619 or mail to: Lake Trust Credit Union 4605 S. Old US Highway 23, Brighton MI 48114-7521.

### IMPORTANT:

Should you fail to maintain the required insurance throughout the life of the loan, the lender may (but shall not be required to and without prejudice to its rights if it does not) purchase a policy for its own protection and pass the cost of the policy on to you, the borrower. The lender may, but is not required to, attempt to contact you prior to purchasing the insurance. The lender may at its option add the premium to your loan. This may cause an increase to your regular payments.

Sincerely,

Lake Trust Credit Union

DocuSigned by:			
X	<u>Michael Alan Bishop</u>	<u>1/18/2022</u>	X
	<small>812D2B560B27472...</small>		
Applicant Signature	Date	Co-Applicant Signature	Date

## Application for Michigan Vehicle Title

TRANSACTION TYPE <b>Purchase</b>		PLATE	EXPIRATION	TITLE BRAND	REG. FEE
YEAR <b>2019</b>	MAKE <b>Chevrolet</b>	MODEL <b>Silverado 1500 LD</b>		VEHICLE IDENTIFICATION NUMBER <b>2GCVKNEC1K1157494</b>	REC. PASSPORT FEE
BODY STYLE <b>Car</b>	BASE MSRP	EMPTY WEIGHT	ODOMETER <b>17250</b>	ODOMETER BRAND	TITLE FEE <b>\$16.00</b>
FIRST DRIVER LICENSE NO./ FEIN		SECOND DRIVER LICENSE NO./ FEIN		UNIQUE IDENTIFIER	TITLE LATE FEE
NAME(S) AS IT WILL APPEAR ON CERTIFICATE OF TITLE AND REGISTRATION <b>Michael Alan Bishop</b>					EXPEDITIOUS FEE
ADDRESS 8607 Carlsbad Ln Lansing, Michigan, 48917					FULL RIGHTS TO SURVIVOR
					TAX
MAILING ADDRESS			REG. TRANSFER FEE		
			<b>\$16.00</b> TOTAL		

FIRST SECURED PARTY Lake Trust Credit Union 4605 S Old US Highway 23 Brighton, Michigan 48114-7521		FILING DATE	SECOND SECURED PARTY		FILING DATE
		LIEN CODE ID <b>LH116686</b>			LIEN CODE ID <b>LH116686</b>

APPLICANT IDENTIFICATION	
<input type="checkbox"/> Owner <input type="checkbox"/> Other    Name: _____ ID presented: _____	

CLAIM FOR TAX EXEMPTION		USE TAX RETURN		TYPE OF DOCUMENT	
REASON:		1. Purchase price or retail value, whichever is greater.		COUNTY      STATE	
I certify the tax exemption show above is valid. Initial box:		2. 6-percent tax			
I certify I own this vehicle and all information on this application is correct to the best of my knowledge.		3. Credit for tax paid to a reciprocal state (proof attached)		COURT	FILE/ DOCKET #
		4. Tax being paid			

New owner/applicant's signature DocuSigned by: <b>X Michael Alan Bishop</b> 843D9B560B37473...		PURCHASE DATE:      SELLER'S NAME:
<b>X</b>		<b>If you do not receive your new title within 60 days, please call the Department of State Information Center at 888-SOS-MICH (888-767-6424).</b>  <b>This form or your title must be presented to purchase or transfer plates.</b>

Final determination of the correct tax liability will be made by the Michigan Department of Treasury. You may be required to document your tax return or prove you are entitled to the exemption claimed. If you cannot support your claim, minimum penalties can be imposed including criminal prosecution or assessing up to 175 percent of the tax due.

**Exemption - Transfer Between Relatives:** An exemption from use tax is allowed when the new owner is the spouse, father, mother, brother, sister, child, stepparent, stepchild, stepbrother, stepsister, half-brother, half-sister, grandparent, grandchild, father-in-law, mother-in-law, brother-in-law, sister-in-law, son-in-law, daughter-in-law, grandparent-in-law, legal ward, or legally-appointed guardian of the previous owner. Documentation proving the relationship may be requested by the Michigan Department of Treasury.

VALIDATION:



## Credit Score Exception Notice Consumer

**Name of Entity Providing the Notice:** Lake Trust Credit Union  
**Your Credit Score and the Price You Pay for Credit**

Borrower	Account Number	Date
Michael Alan Bishop	3556453	1/18/2022

### Your Credit Score

Your credit score	753	Date: 1/13/2022
	Source: Experian	

### Understanding Your Credit Score

What you should know about credit scores	<p>Your credit score is a number that reflects the information in your credit report.</p> <p>Your credit report is a record of your credit history. It includes information about whether you pay your bills on time and how much you owe to creditors.</p> <p>Your credit score can change, depending on how your credit history changes.</p>
How we use your credit score	Your credit score can affect whether you can get a loan and how much you will pay for that loan.
The range of scores	<p>Scores range from a low of 300 to a high of 850.</p> <p>Generally, the higher your score, the more likely you are to be offered better credit terms.</p>
How your score compares to the scores of other consumers	Your credit score ranks higher than 64.0 %percent of U.S. consumers.

### Checking Your Credit Report

What if there are mistakes in your credit report?	<p>You have a right to dispute any inaccurate information in your credit report. If you find mistakes on your credit report, contact the consumer reporting agency.</p> <p>It is a good idea to check your credit report to make sure the information it contains is accurate.</p>
How can you obtain a copy of your credit report(s)?	<p>Under federal law, you have the right to obtain a free copy of your credit report from each of the nationwide consumer reporting agencies once a year.</p> <p>To obtain your free annual credit report --</p> <p><b>By telephone:</b> Call toll-free: 1.877.322.8228</p> <p><b>On the web:</b> Visit <a href="http://www.annualcreditreport.com">www.annualcreditreport.com</a></p> <p><b>By mail:</b> Mail your completed Annual Credit Report Request Form (which you can obtain from the Federal Trade Commission's web site at <a href="http://www.ftc.gov/bcp/online/include/requestformfinal.pdf">http://www.ftc.gov/bcp/online/include/requestformfinal.pdf</a>) to:</p> <p>Annual Credit Report Request Service  P.O. Box 105281  Atlanta, GA 30348-5281</p>
How can you get more information?	For more information about credit reports and your rights under Federal law, visit the Consumer Financial Protection Bureau's website at <a href="http://www.consumerfinance.gov/learnmore">www.consumerfinance.gov/learnmore</a> .

### Signatures (Optional)

Borrower Signature DocuSigned by: 	Date 1/18/2022 (Seal)
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Credit Union Authorization 	Date
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## Credit Score Exception Notice Consumer

### Name of Entity Providing the Notice: Your Credit Score and the Price You Pay for Credit

Borrower	Account Number	Date 1/18/2022
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### Your Credit Score

Your credit score	Source:	Date:
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### Understanding Your Credit Score

What you should know about credit scores	<p>Your credit score is a number that reflects the information in your credit report.</p> <p>Your credit report is a record of your credit history. It includes information about whether you pay your bills on time and how much you owe to creditors.</p> <p>Your credit score can change, depending on how your credit history changes.</p>
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The range of scores	<p>Scores range from a low of 300 to a high of 850.</p> <p>Generally, the higher your score, the more likely you are to be offered better credit terms.</p>
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How can you obtain a copy of your credit report(s)?	<p>Under federal law, you have the right to obtain a free copy of your credit report from each of the nationwide consumer reporting agencies once a year.</p> <p>To obtain your free annual credit report --</p> <p><b>By telephone:</b> Call toll-free: 1.877.322.8228</p> <p><b>On the web:</b> Visit <a href="http://www.annualcreditreport.com">www.annualcreditreport.com</a></p> <p><b>By mail:</b> Mail your completed Annual Credit Report Request Form (which you can obtain from the Federal Trade Commission's web site at <a href="http://www.ftc.gov/bcp/online/include/requestformfinal.pdf">http://www.ftc.gov/bcp/online/include/requestformfinal.pdf</a>) to:</p> <p>Annual Credit Report Request Service P.O. Box 105281 Atlanta, GA 30348-5281</p>
How can you get more information?	For more information about credit reports and your rights under Federal law, visit the Consumer Financial Protection Bureau's website at <a href="http://www.consumerfinance.gov/learnmore">www.consumerfinance.gov/learnmore</a> .

### Signatures (Optional)

Borrower Signature  <b>X</b>  (Seal)	Date	Credit Union Authorization  <b>X</b>  (Seal)	Date
--------------------------------------------------	------	----------------------------------------------------------	------

**Certificate Of Completion**

Envelope Id: 300DD3CA15FE4346A0096EE1BAECF8C3

Status: Completed

Subject: 293899 - Michael Alan Bishop :: Loan Documents

Source Envelope:

Document Pages: 14

Signatures: 7

Envelope Originator:

Certificate Pages: 5

Initials: 0

Renaë Theeck

AutoNav: Enabled

4605 S. Old US Highway 23

Enveloped Stamping: Enabled

Brighton, MI 48114

Time Zone: (UTC-08:00) Pacific Time (US &amp; Canada)

rtheeck@laketrust.org

IP Address: 205.236.127.199

**Record Tracking**

Status: Original

Holder: Renaë Theeck

Location: DocuSign

1/18/2022 9:48:43 AM

rtheeck@laketrust.org

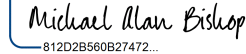
**Signer Events**

Michael Alan Bishop

mbishop12565@gmail.com

Security Level: Email, Account Authentication  
(None), Access Code**Signature**

DocuSigned by:



812D2B560B27472...

**Timestamp**

Sent: 1/18/2022 9:55:52 AM

Viewed: 1/18/2022 10:20:15 AM

Signed: 1/18/2022 10:23:39 AM

Signature Adoption: Pre-selected Style

Using IP Address: 67.208.245.61

**Electronic Record and Signature Disclosure:**

Accepted: 1/18/2022 10:20:15 AM

ID: e7059729-e771-41ff-817f-ffda240b0a59

**In Person Signer Events****Signature****Timestamp****Editor Delivery Events****Status****Timestamp****Agent Delivery Events****Status****Timestamp****Intermediary Delivery Events****Status****Timestamp****Certified Delivery Events****Status****Timestamp****Carbon Copy Events****Status****Timestamp**

loan solutions

loansolutions@laketrust.org

Security Level: Email, Account Authentication  
(None)**COPIED**

Sent: 1/18/2022 10:23:41 AM

**Electronic Record and Signature Disclosure:**

Accepted: 10/28/2021 10:06:32 AM

ID: dc52d381-ffd5-4b06-b514-7f7b8af07296

Renaë Theeck

rtheeck@laketrust.org

MEA

Lake Trust Credit Union

Security Level: Email, Account Authentication  
(None)**COPIED**

Sent: 1/18/2022 10:23:41 AM

**Electronic Record and Signature Disclosure:**

Not Offered via DocuSign

**Witness Events****Signature****Timestamp**

Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Envelope Sent	Hashed/Encrypted	1/18/2022 9:55:52 AM
Certified Delivered	Security Checked	1/18/2022 10:20:15 AM
Signing Complete	Security Checked	1/18/2022 10:23:39 AM
Completed	Security Checked	1/18/2022 10:23:41 AM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure
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## **ELECTRONIC RECORD AND SIGNATURE DISCLOSURE**

From time to time, Lake Trust Credit Union (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

### **Getting paper copies**

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

### **Withdrawing your consent**

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

### **Consequences of changing your mind**

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

### **All notices and disclosures will be sent to you electronically**

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

#### **How to contact Lake Trust Credit Union:**

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: [laketrust@laketrust.org](mailto:laketrust@laketrust.org)

#### **To advise Lake Trust Credit Union of your new email address**

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at [laketrust@laketrust.org](mailto:laketrust@laketrust.org) and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

#### **To request paper copies from Lake Trust Credit Union**

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to [laketrust@laketrust.org](mailto:laketrust@laketrust.org) and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

#### **To withdraw your consent with Lake Trust Credit Union**

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to [laketrust@laketrust.org](mailto:laketrust@laketrust.org) and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

### **Required hardware and software**

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

### **Acknowledging your access and consent to receive and sign documents electronically**

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Lake Trust Credit Union as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Lake Trust Credit Union during the course of your relationship with Lake Trust Credit Union.