MICHIGAN RESIDENT ELIGIBILITY NOTICE

Address Change? Please contact our client services department.

FINAL NOTICE

Disbursement Code: AAS-66439

Notice: FINAL
Notice Date: May 10, 2019

Status: Pending
Year: 2019

Call (888) 241-4654 or visit
LossMitigationHome.com/MichaelBishop33

Contact: Loss Mitigation
Administrative Office

RE: FIFTH THIRD MORTGAGE MICHIGAN 2
Michael Bishop
8607 Carlsbad Ln
Lansing, MI 48917-5807

1 You Must Respond By | May 25, 2019

Why are you getting this notice?

Your property located at 8607 Carlsbad Ln may be eligible for a special modification program guideline created in conjunction with the **2019 Flex Modification Program or Lender Specific In-house Modification Program.**

These new programs may enable you to **modify your existing home loan and reduce your monthly mortgage payments, receive interest rate reductions**, and/or freeze your existing interest rate, without the traditional restrictions of credit history, income or employment status, equity in your home or cash reserves. The principal loan balance reduction is based on the $26 Billion settlement between State Attorney Generals & lenders for home owners who qualify.

Estimated Summary of Proposed Changes Based On Eligibility

Previous Loan Amount	Previous Variable Rate	Previous Mortgage Payment
$265,109	5.5%	$1,505
Modified Loan Amount	**New Fixed Rate**	**New Mortgage Payment**
$238,598	2%	$882

2 What steps should you take?

If you have experienced one of the following:

- **Negative equity or decline property value**
- **Financial hardship**
- **Late mortgage payments**
- **Reduction of income/loss of job**
- **Adjustable interest rate/balloon payment**
- **Medical issues**
- **Mortgage specific qualifying factors not based on a hardship**

Please call, (888) 241-4654 and confirm eligibility

3 What happens if you don't respond by May 25, 2019

You may be eligible for this program, **don't delay as only a limited number of home owners can qualify.** When calling please reference disbursement code AAS-66439.

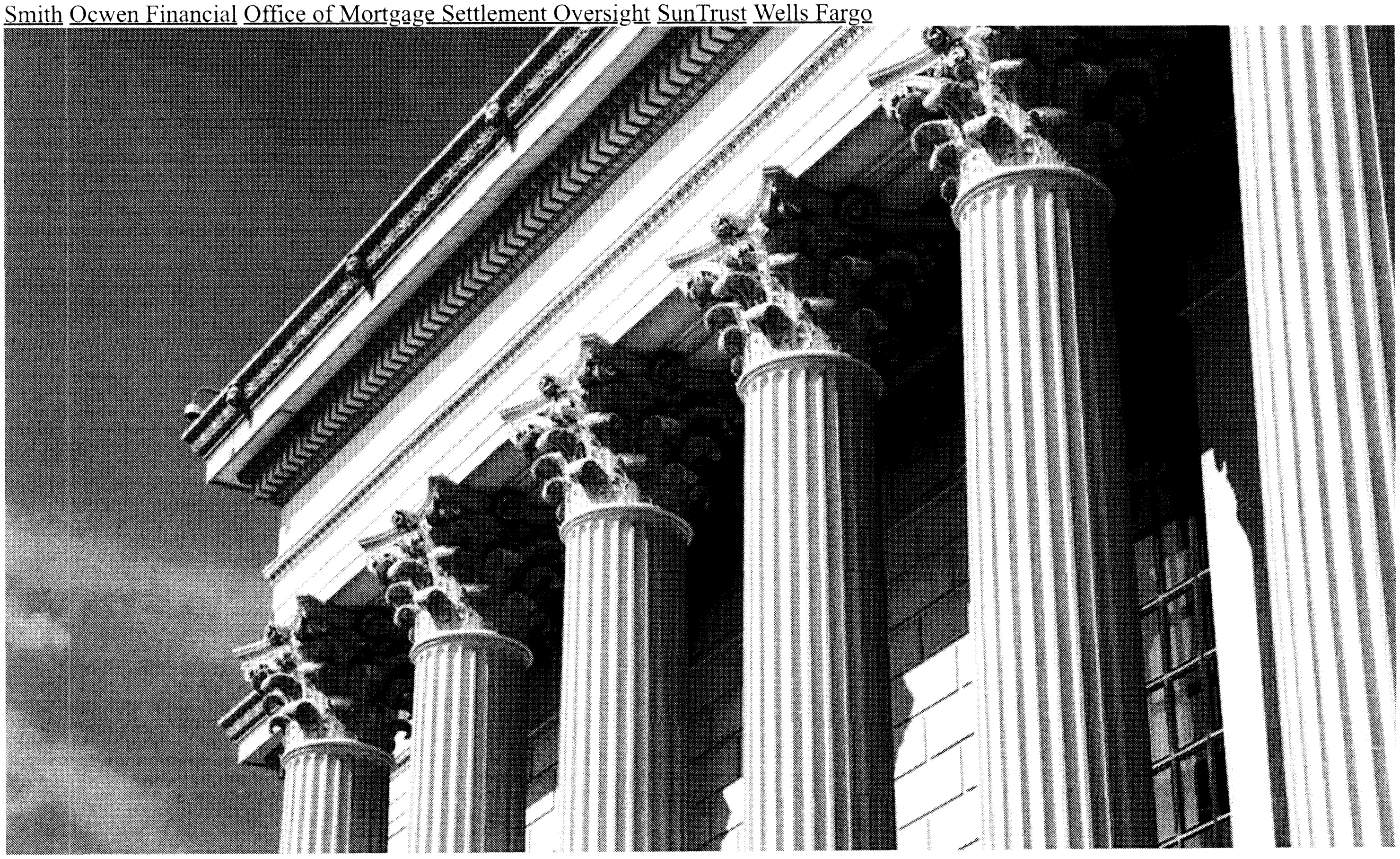
Call (888) 241-4654 to confirm eligibility

or visit LossMitigationHome.com/MichaelBishop33

The National Mortgage Settlement is officially over

Monitor's office to shut down by end of 2018

August 22, 2018
Ben Lane
KEYWORDS Bank of America CFPB Citigroup Consumer Financial Protection Bureau HSBC Joseph Smith JPMorgan Chase mortgage servicingNational Mortgage Settlement National Mortgage Settlement Monitor National Mortgage Settlement Monitor Joseph Smith Ocwen Financial Office of Mortgage Settlement Oversight SunTrust Wells Fargo



One of the vestiges of the financial crisis is now officially in the past.

The National Mortgage Settlement, the massive mortgage servicing settlement between the federal government, 49 states (all excluding Oklahoma), and five of the nation's biggest banks and mortgage servicers, is now done and complete.

The National Mortgage Settlement is no more. RIP.

The settlement, which was originally announced on Feb. 9, 2012, required **Bank of America**, **Citigroup**, **JPMorgan Chase**, **Wells Fargo**, and **ResCap** (**Ally Financial**) to provide $20 billion in consumer relief and $5 billion in other payments.

The settlement stemmed from allegations that those companies were "robo-signing" mortgage documents, including allegedly signing swaths of foreclosure documents without properly reviewing them, evicting homeowners who were still in the modification process, and other abuses.

As part of the settlement, the companies were also subject to mortgage servicing standards, and were required to comply to those standards for a number of years.

Their compliance with those servicing standards was monitored by the **Office of Mortgage Settlement Oversight**, which announced early Wednesday morning that all of the servicers under its oversight have completed their servicing obligations and the monitor's work is now complete.

Over the last few years, other mortgage servicers also came under the OMSO's supervision while the original companies eventually fulfilled their consumer relief obligations in 2014.

Ocwen Financial and **Green Tree Servicing** eventually came under OMSO supervision when the two companies purchased servicing rights from ResCap when the company was reorganized through bankruptcy.

Green Tree Servicing eventually became **Ditech Financial**.

In late 2013, Ocwen entered into a consent order with the **Consumer Financial Protection Bureau** and 49 states, which required it to provide $2.1 billion in consumer relief and comply with the National Mortgage Settlement's mortgage servicing standards.

SunTrust also came under OMSO oversight when it reached its own settlement with the CFPB and 49 states. The 2014 settlement required SunTrust to pay $500 million in loss-mitigation relief to underwater borrowers, $40 million to consumers who lost their homes to foreclosure and $10 million to the federal government, along with being subject to NMS servicing standards.

HSBC was the last company to come under OMSO supervision, when in February 2016, it agreed to a $601 million settlement with a series of federal agencies and nearly every state over charges that the bank engaged in mortgage origination, servicing and foreclosure abuses.

Throughout the last few years, the OMSO, led by Joseph Smith, has overseen each company's compliance with the NMS standards and has issued reports on each company's fulfillment of their various obligations.

At different points, some companies were fined for violating the NMS standards.

But one by one, each of the companies under Smith's supervision completed their obligations, culminating with SunTrust, which just finished its servicing requirements.

According to Smith's office, SunTrust did not fail any compliance tests during the first quarter of 2018, and has now fulfilled its NMS obligations.

"SunTrust has completed its obligations under the NMS," Smith said in a statement. "Therefore, this is my final report on SunTrust. SunTrust will continue to remain accountable to mortgage servicing-related rules issued and enforced by the CFPB."

With SunTrust's compliance achieved, Smith's office will be shutting down by the end of the year.

"This report is my final report as Monitor under the NMS. It's been an honor and pleasure to work with the dedicated public servants from around the country who served on the NMS Monitoring Committee," Smith said.

"I believe that our work together and with the NMS servicer parties accomplished an important public good," Smith concluded. "I hope reports like this one have enhanced the public's trust and confidence in government and the financial system."

A spokesperson for Smith's office said that since the Office of Mortgage Settlement was created for the NMS, now that all of the servicers have met their obligations, the OMSO has "fulfilled its purpose and will be dissolved by the end of 2018."