



**New Direction**  
TRUST COMPANY

1070 W Century Dr.  
Louisville, CO 80027  
P(877)742-1270  
F(303)665-5962  
[www.ndtco.com](http://www.ndtco.com)

**Annual Statement**

January 1, 2021 - December 31, 2021

Michael Bishop  
8607 Carlsbad Lane  
Lansing, MI 48917

Michael Bishop Traditional IRA  
Traditional IRA  
Account Number: 1115903

**Important Statement Information**

This is not an invoice. Please be advised this statement may be used as a substitute Form 5498. We will process and mail your Form 5498 in May. This statement shows assets in your account as of December 31 of the statement year. Log in to [portal.ndtco.com](http://portal.ndtco.com) to view the most current details of your account. On Demand Statements are also available anytime through the NDTCO Client Portal. The IRS requires us to provide the following information on income tax withholding for withdrawals, also known as distributions. Unless you instruct us not to withhold taxes, the IRS requires us to withhold at least 10% of your withdrawals from traditional IRAs, SEP- IRAs and Simple IRAs for federal income taxes. When you request a distribution online, by phone, or by mail, you can: 1) let us automatically withhold 10% of the distribution, 2) ask us to withhold more than 10% of the distribution or 3) ask us not to withhold taxes at all. If you instruct us not to withhold taxes, you may owe federal income tax on the taxable portion of your IRA distributions, and you may have to make estimated tax payments. If your estimated payments and withholdings fail to satisfy your tax obligations, you may be subject to IRS penalties. You may want to consult a tax advisor or CPA regarding your personal situation.

**Account Summary**

ASSET NAME	ASSET TYPE	MARKET VALUE (\$)
1 OZ SILVER AUSTRIAN PHILHARMONIC (27 units)	Precious Metals	649.35
100 OZ. SILVER BAR (7 units)	Precious Metals	16,326.80
	Cash	10.19
	<b>TOTAL:</b>	<b>\$16,986.34</b>



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**Activity Summary**

TRANSACTION TYPE	TOTAL (\$)
Fees (Charged)	(\$395.00)
Investment Purchases/Additions	(\$19,626.67)
Investment Sales / Withdrawals	\$0.00
Other Disbursements	\$0.00

**Transaction History**

SETTLE	TRADE DATE	ASSET	DESCRIPTION	CREDIT (\$)	DEBIT (\$)	TOTAL (\$)
					<b>Beginning Balance:</b>	<b>19,636.86</b>
11/04/2021	11/04/2021	1 OZ SILVER AUSTRIAN PHILHARMONIC	Purchase Allocation Used	0.00	0.00	19,636.86
11/04/2021	11/04/2021	100 OZ. SILVER BAR	Purchase Allocation Used	0.00	0.00	19,636.86
11/04/2021	11/04/2021	SD BULLION PRECIOUS METALS ESCR	Cash Allocated for Purchase	0.00	(19,626.67)	10.19
11/05/2021	11/05/2021	SD BULLION PRECIOUS METALS ESCR	Purchase Allocation Used	0.00	0.00	10.19
					<b>Ending Balance:</b>	<b>10.19</b>



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**Annual Administration Fees**

<b>FEE TYPE</b>	<b>TOTAL (\$)</b>
Fee Invoice Generated, Annual Administration Fee, SettleDate: 11/04/21 Amount : -150.00	(150.00)
Fee Invoice Generated, IDS Domestic Depository Fee, SettleDate: 11/04/21 Amount : -120.00	(120.00)
<b>TOTAL:</b>	<b>(270.00)</b>



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**Transaction Related Fees**

FEE TYPE	TOTAL (\$)
Fee Invoice Generated, Transaction Processing Fee, SettleDate: 11/04/21 Amount : -95.00	(95.00)
Fee Invoice Generated, Wire fee, SettleDate: 11/04/21 Amount : -30.00	(30.00)
<b>TOTAL:</b>	<b>(\$125.00)</b>